## Notice of Exemption to Key Decision Process West Midlands Investment Zone

Members of the Cabinet have been requested to consider a report regarding the West Midlands Investment Zone, that seeks to provide an update after the decision of Cabinet and Council in November 2023 about the establishment of the West Midlands Investment Zone (WMIZ) and this Council's involvement with it. Further discussions and negotiations are at the time of writing continuing and this report will be further updated or withdrawn depending upon the progress of those discussions.

It was not possible for the Council to meet the requirement for publishing this notice 28 days in advance of the decision being taken because the report was originally scheduled, Forward plan reference 1,423, for the 6 March Cabinet. However, the West Midlands Combined Authority provided information shortly before this meeting which meant a decision could not be taken at that time. Due to the time pressure of trying to conclude an agreement to enable the Investment Zone to be live from 1 April 2024 an additional meeting was called to consider this report.

At the time of publication of the report all the information is in the public domain for consideration. However, subject to negotiations on the impact of the proposals on Warwick District Council, further papers published may be confidential due to them containing Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The Chief Executive, Deputy Chief Executive, Head of Finance, Leader and Overview & Scrutiny Committee Chair have all agreed for the Cabinet to consider this report on 20 March 2024.

Graham Leach Head of Governance & Monitoring Officer

13 March 2024