

# WARWICK DISTRICT COUNCIL

## SUMMARY STATEMENT OF ACCOUNTS FOR 2010/11

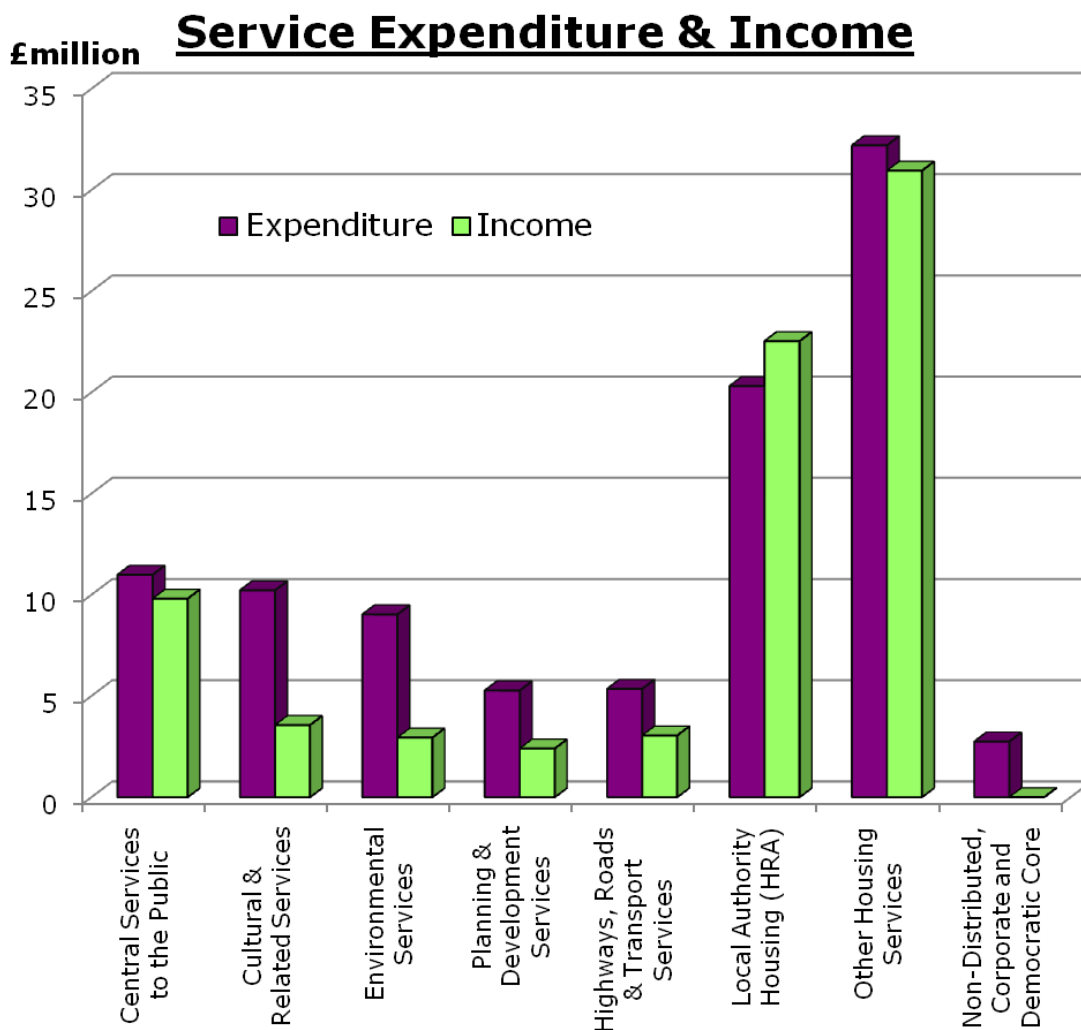
### Comprehensive Income and Expenditure Statement

This summarises the cost of running the Council's Services, and where the money came from to pay for them.

	<b>2010/11 Net Expenditure £'000</b>
<b>Services</b>	
Central Services to the Public	1,185
Cultural and Related Services	6,657
Environmental Services	6,087
Planning and Development Services	2,870
Highways, Roads and Transport Services	2,304
Local Authority Housing	-2,220
Other Housing Services	1,253
Corporate and Democratic Core & Non-Distributed Costs	2,748
<b>Net Cost of Services</b>	<b>20,884</b>
Council Tax	-8,793
Non-Domestic Rates Distribution	-9,136
Grants and Contributions	-1,990
<b>Taxation and Non-Specific Grant Income</b>	<b>-19,919</b>
Exceptional Items and Financial Adjustments (*1)	90,174
<b>Comprehensive Income and Expenditure</b>	<b>91,139</b>
Net additional amount required by statute and proper practices to be credited to the General Fund balance (*2)	<b>-88,837</b>
<b>Decrease in General Fund Balance</b>	<b>2,302</b>
General Fund Balance as at 31 March 2010	3,948
<b>General Fund Balance as at 31 March 2011</b>	<b>1,646</b>

(\*1) Accounting and other Financial Adjustments - Includes Parish Council Precepts, Interest on Investments, the net gain or loss on the disposal of fixed assets. Full details are available in the Council's Statement of Accounts.

(\*2) Full details are available in the Council's Statement of Accounts



The net cost of services is met by Council Tax, National Non-Domestic Rates distribution, General Government Grants and adjustments as shown in the Income and Expenditure Account.

The key activities included in these services are:

Service	Key Activities
Central Services to the Public	Elections, Council Tax Collection & Benefits, Local Land Charges
Cultural & Related Services	Culture & Heritage, Recreation & Sport, Tourism
Environmental Services	Waste & Recycling, Environmental Health, Cemeteries & Crematorium, Community Safety
Planning & Development Services	Planning, Economic Development
Highways, Roads & Transport Services	Parking Services, Assisted Travel, District Highways Functions
Local Authority Housing	Housing Landlord Services
Other Housing Services	Housing Benefits, Housing Strategy, Homelessness, Private Sector Housing Renewal
Non-Distributed Costs & Corporate and Democratic Core	Democratic Representation & Management, Corporate Management

## **Capital Expenditure**

The Council spends money purchasing and improving its assets.  
The benefit of this lasts over several years.

<b>Capital Programme</b>	<b>2010/11 Expenditure £'000</b>
Housing Improvements / Renewals	5,733
Purchase of 18B Southbank Road	775
Private Sector Renewal & Disabled Facilities Grants	715
Leisure Facilities	316
Other Schemes	463
<b>Total Capital Expenditure</b>	<b>8,002</b>

## **Housing Revenue Account (HRA)**

This summarises the income and costs for the revenue activities undertaken by the Council in its role as a Landlord. Please note these amounts are also included within the Comprehensive Income and Expenditure Account.

	<b>2010/11 Net Expenditure £'000</b>
<b>Expenditure</b>	
Repairs and Maintenance	3,979
Supervision and Management	5,289
Other Charges	37
Increased Provision for Bad Debts	260
Negative Housing Subsidy Payment to Government	7,282
Amortisation, Depreciation, Impairment of Assets	98,124
<b>Total Expenditure</b>	<b>114,971</b>
<b>Income</b>	
Dwelling Rents	-20,462
Non-Dwelling Rents	-770
Charges for Services & Facilities	-774
Contributions towards expenditure	-526
<b>Total Income</b>	<b>-22,532</b>
<b>Net Cost of HRA Services</b>	<b>92,439</b>
Financial Adjustments (*3)	-779
<b>HRA position prior to adjustments</b>	<b>91,660</b>
Net Additional amount required by statute to be debited to the HRA balance (*4)	-92,687
<b>Increase in the HRA Balance</b>	<b>-1,027</b>
Housing Revenue Account balance as at 31 March 2010	8,361
<b>Housing Revenue Account balance as at 31 March 2011</b>	<b>9,388</b>

(\*3) Financial Adjustments - Includes the HRA share of Corporate and Democratic Core, the net gain/loss on the sale of HRA assets, Amortised premiums and discounts, Investment Income. Full details are available in the Council's statement of Accounts.

(\*4) Full details are available in the Council's Statement of Accounts

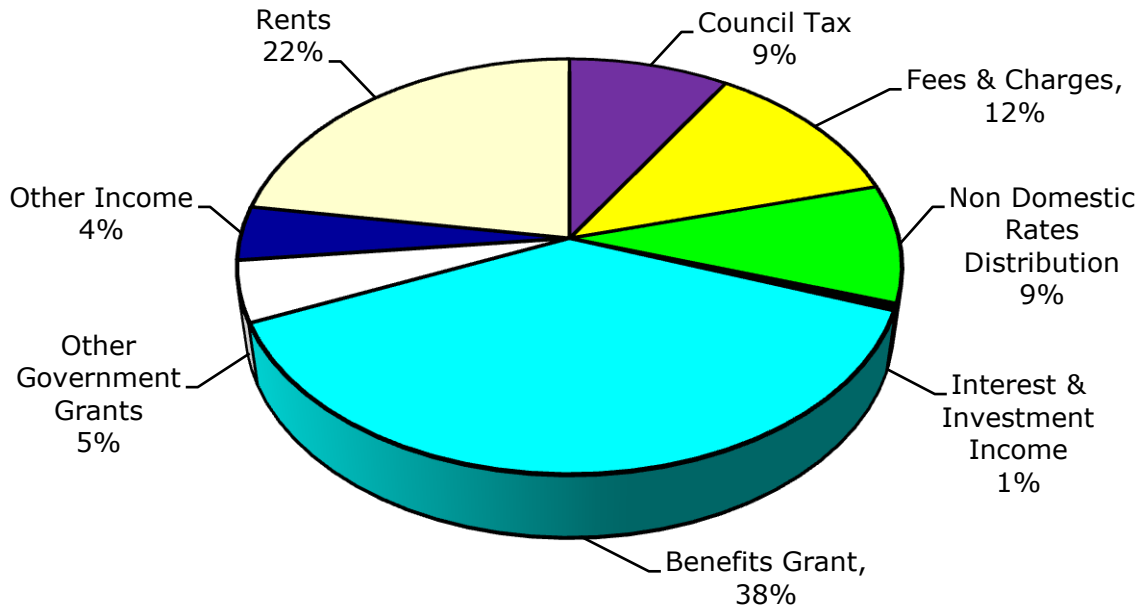
## **The Financial Position of the Council**

The Balance Sheet shows the Financial Position (Assets and Liabilities) of the Council at the end of March 2011 - What the Council owns and is owed.

	<b>31st March 2011</b> <b>£'000</b>
Intangible Assets	153
Property, Plant and Equipment	284,481
Investment Properties	10,388
Other Long Term Assets	105
<b>Total Long term Assets</b>	<b>295,127</b>
Current Assets	39,290
<b>Total Assets</b>	<b>334,417</b>
Current Liabilities	-6,922
Long Term Liabilities	-23,147
<b>Total Assets less Liabilities</b>	<b>304,348</b>

Full details of the reserves and balances funding these assets are available in the Council's Statement of Accounts.

## Where the Council gets its money comes from



The council tax paid by Warwick District residents is distributed to local authorities on the proportions below:

## % of 2010/11 Council Tax to each authority (£ Council Tax Charge at Band D shown for Illustration)

