

# WARWICK DISTRICT COUNCIL

## SUMMARY STATEMENT OF ACCOUNTS FOR 2008/09

### Income and Expenditure Account

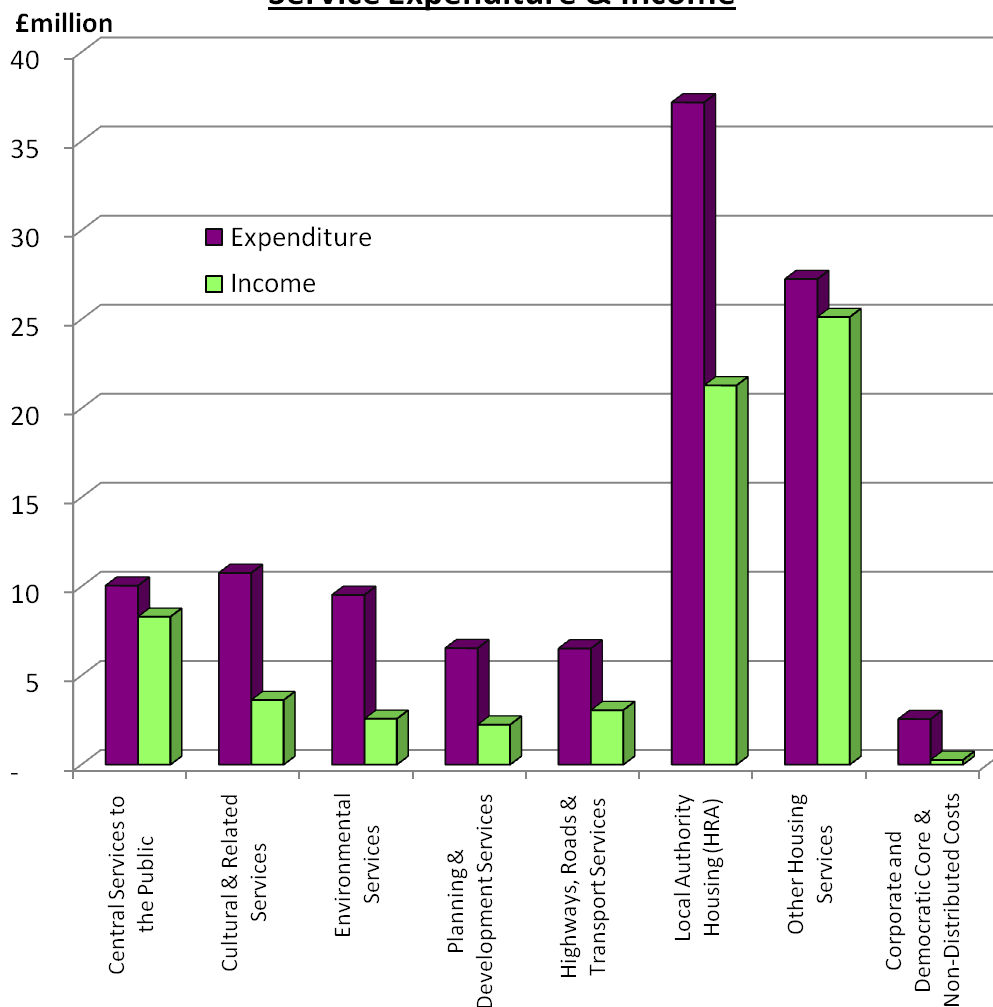
This summarises the cost of running the Council's Services, and where the money came from to pay for them.

	<b>2008/09 Net Expenditure £'000</b>
<b>Services</b>	
Central Services to the Public	1,748
Cultural and Related Services	7,137
Environmental Services	6,959
Planning and Development Services	4,300
Highways, Roads and Transport Services	3,464
Local Authority Housing	15,890
Other Housing Services	2,132
Corporate and Democratic Core & Non-Distributed Costs	2,290
	<b>43,920</b>
<b>Net Cost of Services</b>	<b>43,920</b>
Accounting and other Financial Adjustments (*1)	18
	<b>43,938</b>
<b>Net Operating Expenditure</b>	<b>43,938</b>
Council Tax	-8,186
General Government Grants	-1,636
Non-Domestic Rates Distribution	-9,089
	<b>-18,911</b>
<b>Total Income</b>	<b>-18,911</b>
<b>Net General Fund position prior to adjustments</b>	<b>25,027</b>
Net Additional amount required by statute and non-statutory proper practices to be credited to the General Fund balance (*2)	-25,317
	<b>-290</b>
<b>Increase in General Fund Balance</b>	<b>-290</b>
General Fund Balance as at 31 March 2008	-3,517
<b>General Fund Balance as at 31 March 2009</b>	<b>-3,807</b>

(\*1) Accounting and other Financial Adjustments - Includes Parish Council Precepts, Interest on Investments, the net gain on the disposal of fixed assets. Full details are available in the Council's Statement of Accounts.

(\*2) Full details are available in the Council's Statement of Accounts

## Service Expenditure & Income



The net cost of services is met by Council Tax, National Non-Domestic Rates distribution, General Government Grants and adjustments as shown in the Income and Expenditure Account.

The key activities included in these services are:

Service	Key Activities
Central Services to the Public	Elections, Council Tax Collection & Benefits, Local Land Charges
Cultural & Related Services	Culture & Heritage, Recreation & Sport, Tourism
Environmental Services	Waste & Recycling, Environmental Health, Cemeteries & Crematorium, Community Safety
Planning & Development Services	Planning, Economic Development
Highways, Roads & Transport Services	Parking Services, Assisted Travel, District Highways Functions
Local Authority Housing	Housing Landlord Services
Other Housing Services	Housing Benefits, Housing Strategy, Homelessness, Private Sector Housing Renewal
Corporate and Democratic Core & Non-Distributed Costs	Democratic Representation & Management, Corporate Management

## **Housing Revenue Account (HRA)**

This summarises the income and costs for the revenue activities undertaken by the Council in its role as a Landlord. Please note these amounts are also included within the Income and Expenditure Account.

	<b>2008/09 Net Expenditure £'000</b>
<b>Income</b>	
Dwelling Rents	-19,397
Non-Dwelling Rents	-731
Charges for Services & Facilities	-653
Contributions towards expenditure	-511
<b>Total Income</b>	<b>-21,292</b>
<b>Expenditure</b>	
Repairs and Maintenance	3,568
Supervision and Management	4,991
Other Charges	43
Increased Provision for Bad Debts	166
Subsidy Payment to Government	6,859
Amortisation, Depreciation, Impairment of Assets	21,555
<b>Total Expenditure</b>	<b>37,182</b>
<b>Net Cost of HRA Services per Income and Expenditure Account</b>	<b>15,890</b>
Financial Adjustments (*3)	-42
<b>HRA position prior to adjustments</b>	<b>15,848</b>
Net Additional amount required by statute to be credited to the HRA balance (*4)	-17,029
<b>Increase in the HRA Balance</b>	<b>-1,181</b>
Housing Revenue Account balance as at 31 March 2008	-6,134
<b>Housing Revenue Account balance as at 31 March 2009</b>	<b>-7,315</b>

(\*3) Financial Adjustments - Includes the HRA share of Corporate and Democratic Core, the net gain on the sale of HRA assets, Amortised premiums and discounts, Investment Income. Full details are available in the Council's statement of Accounts.

(\*4) Full details are available in the Council's Statement of Accounts

## Capital Expenditure

The Council spends money purchasing and improving its assets.  
The benefit of this lasts over several years.

<b>Capital Programme</b>	<b>2008/09 Expenditure £'000</b>
Housing Improvement / Renewals	5,982
Purchase of United Reform Church	906
Business Unit Incubators Althorpe Street	820
Crematorium - Cremator upgrade	707
Regeneration Projects	616
Housing Renovation Grants	581
e-government and ICT Strategy	514
Refuse / Recycling	235
Corporate Properties	174
Other Schemes	677
<b>Total Capital Expenditure</b>	<b>11,212</b>

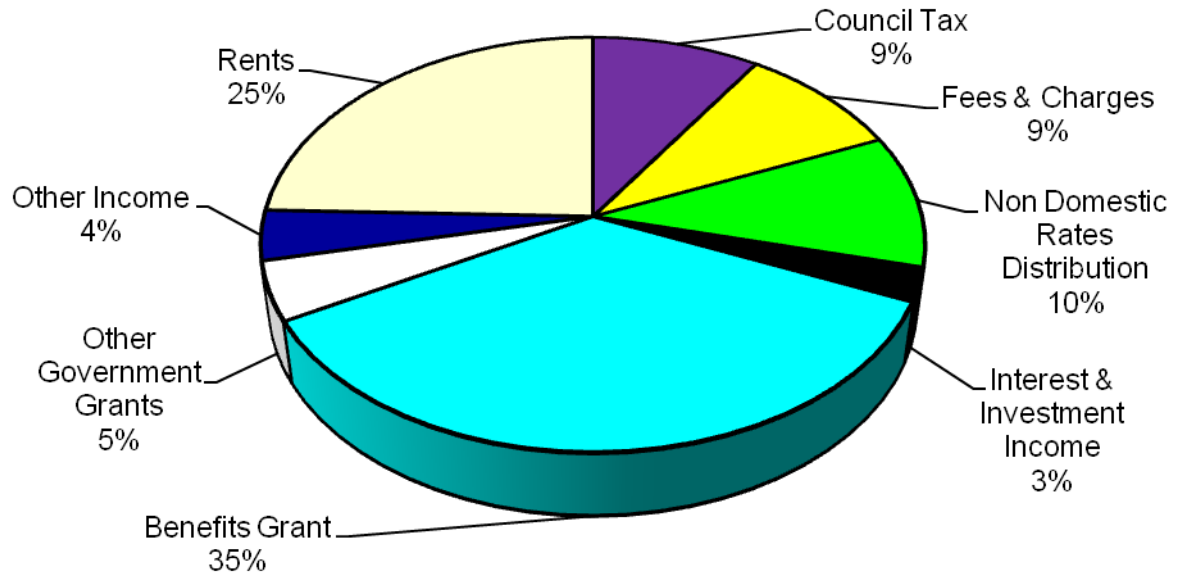
## The Financial Position of the Council

The Balance Sheet shows the Financial Position (Assets and Liabilities) of the Council at the end of March 2009 - What the Council owns and is owed.

	<b>31st March 2009 £'000</b>
Intangible Assets	210
Fixed Assets	376,905
Other Long Term Assets	69
<b>Total Long term Assets</b>	<b>377,184</b>
Current Assets	39,479
<b>Total Assets</b>	<b>416,663</b>
Current Liabilities	-11,606
Long Term Liabilities	-27,794
<b>Total Assets less Liabilities</b>	<b>377,263</b>

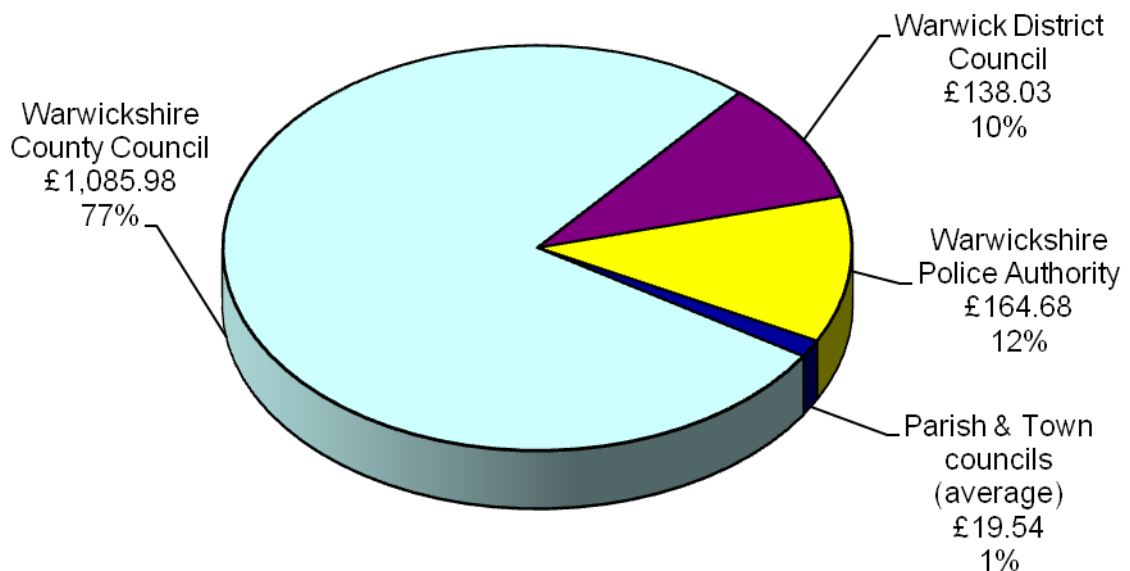
Full details of the reserves and balances funding these assets are available in the Council's Statement of Accounts.

## Where the Council gets its money comes from



The council tax paid by Warwick District residents is distributed to local authorities on the proportions below:

## % of 2008/09 Council Tax to each authority (Council Tax Charge at Band D Given for Illustration)



## HOW OUR EXPENDITURE COMPARES TO OTHERS: SPENDING PLANS 2008/09

The only comparative data we have is from the Audit Commission who analyse all Councils spending plans. This information takes some time to collate and so the latest data we have is for 2008/09 spending plans.

The highest spending Council is ranked 100, and the lowest spending is ranked 0. It shows that this Council's spending is lower than average, and this reflects our low level of Council Tax.

