**Notice of Exemption to Key Decision Process**

**Report title: Affordable housing purchase – Bremridge Close, Barford**

**Purpose:** The report recommends that the Council purchases 25 affordable homes on the Local Plan-allocated site at Bremridge Close in Barford for retention as Housing Revenue Account assets.

**Confidential:** financial affairs exemption.

After gaining planning permission in June 2017 the developer, Taylor Wimpey, selected a housing association in the usual way but this fell through at a late stage in December 2018. In a further bidding round officers submitted a bid on behalf of the Council, which was unsuccessful, but the successful bidder also later withdrew and, in April 2019, Taylor Wimpey offered the properties to the Council, as the joint-second placed bidder.

The offer is subject to achieving exchange of contracts by mid-June because a number of the properties are ready for handover and all are programmed for completion by December 2019. An urgent decision is therefore required and because the request came in during purdah it was not possible for the Council to meet the requirement for publishing this notice 28 days in advance of the decision being taken.

Ken Bruno

Housing Strategy & Development Manager