

Notice of Exemption to Key Decision Process
Potential funding stream and strategic land acquisition in Leamington Spa

The Council has become aware of an opportunity to access a funding stream to further enhance the work being undertaken within its Creative Quarter. To enable maximise the potential benefit for this the Council needs to consider purchasing a strategic asset for this. It was not possible for the Council to meet the requirement for publishing this notice 28 days in advance of the decision being taken, because at that time the Council had not determined the optimum approach to the potential funding stream and had yet to establish if acquisition of the strategic asset is a viable proposition. The Council was unable to publish this notice sooner than today 13 July 2018 because the decision to progress the report to the Executive was not finally taken until earlier this morning. The Chief Executive, Deputy Chief Executives, Head of Finance, Leader and Scrutiny Chairmen have all agreed for the Executive consider a report at Executive on 25 July 2018. It is considered that this report will be confidential by virtue of the information relating to the financial or business affairs of any particular person (including the authority holding that information).

Andrew Jones
Deputy Chief Executive &
Monitoring Officer