

Notice of Exemption to Forward Planning Process Option agreement over Council owned land in Royal Leamington Spa

Executive have been requested to approve the granting of an Option agreement (over Council land) to the Council's Limited Liability Partnership ('LLP') to support their urgent purchase of a building in Royal Leamington Spa Old Town. The LLP needs this Option if it to commit to this purchase, as its intention is to bring forward much more comprehensive transformational proposals for part of Old Town.

The Council was unable to publish this notice sooner than today because the Council, and the LLP, have had to react to a very tight timeline dictated by the pub site's vendors, who are insisting that contracts must be exchanged before Christmas. In addition it was not possible to publish this notice late last week because authorisation was required from the relevant Councillors and one of these was unavailable until Saturday 7 December 2013.

The Chief Executive, Deputy Chief Executives, Head of Finance, Group Leaders of the Council and the Scrutiny Chairmen have all agreed for the Executive to consider a report at its meeting on 11 December 2013.

It is considered that this report will be confidential by virtue of the commercial sensitivity of the information in the report this stage.

Chris Elliott
Chief Executive
9 December 2013